Redmond, Kerr & Co.

41 WALL ST. NEW YORK.
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TRUST COMPANIES.

EMPRESTATE ORDER CO. Capital and Surplus. \$1,000,000. 88 WALL ST., NEW YORK CITY. Receives deposits subject to cheque. Allows in-terest on daily balances.

Lerey W. Baldwin, Pres. Duncan D. Parmly, V .- Pres M. M. Gough, Treasurer. C. E. Braine, Secretary.

COMMERCIAL TRUST COMPANY OF NEW JERSEY

15 EXCHANGE PLACE, JERSEY CITY, N. J. Capital, Surplus & Profits, \$2,800,000.00. SAFE DEPOSIT VAULTS. INTEREST PAID ON CHECK ACCOUNTS

DIVIDENDS AND INTEREST.

THE BALTIMORE & Oblo RAILROAD CO. The Baltimore & Obio Railroad Co.

Baltimore, July 15, 1903.

The Board of Directors this day declared from the net carnings of the Company for the six months ended June 30, 1903, a dividend of TWO (2) PER CENT, on the Preferred Stock of the Company, to be paid September 1, 1903, to the stockholders of record at the closing of the transfer books on August 15, 1903.

The Board also declared from the surplus earnings of the Company a dividend of TWO (2) PER CENT, on the Common Stock of the Company, payable on September 1, 1903, to the stockholders of record at the closing of the transfer books on August 15, 1903.

For the purpose of such dividends the transfer books of the Company will be closed at 12 o'clock noon on August 15, 1903, and will be reopened at 10 o'clock A. M. on September 1, 1903.

The Baltimore and Ohio Rallroad Co.

By C. W. WOOLFORD, Secretary.

TRANSFER BOOKS OF THE SOUTHERN Rwy. Co., Mobile and Ohio Collateral 4 per cent. Registered Bonds, will close at the office of the Company, 80 B'way, New York, on Friday, August 21, 1903, at 3 P. M., preparatory to the payment of the semi-annual interest thereon due Sept. 1st, and will reopen Sept. 1st at 10 A. M.

New York, Aug. 15, 1903.

HOMESTAKE MINING COMPANY.
MILLS BUILDING, 15 BROAD STREET.
NEW YORK, August 10th, 1903.
DIVIDEND NO. 356.
he regular monthly dividend of TWENTYfe (25) CENTS PER SHARE has been declared
July, payable at the Transfer Agency to New
k on the 25th inst. Transfer books close on the 18th inst. LOUNSBERY & CO., Transfer Agents.

NATIONAL BISCUIT COMPANY. The regular quarterly dividend of ONE AND THREE QUARTERS PER CENT. on the preferred stock has been declared, payable August 31st, 1903. Transfer books will be closed from August 17th to Transfer books will be closed.
August 31st, both inclusive.
J. A. LEWIS, Asst. Treasurer.

PROPOSALS.

OFFICE OF DEPOT QUARTERMASTER, New York City, Aug. 6, 1903. Sealed proposals for the purchase of the steamer "Ordnance," now lying alongside wharf at Governor's Island, New York Harbor, where she can be seen daily, except Sundays, between the hours of eight A. M. and five P. M., will be received here until 12 o'colek moon, August 17th, 1903. Particulars and list of articles to go with the boat can be obtained at this office. The Government reserves the right to accept or reject any or all bids. Bids must be accompanied by a certified check equal is amount to 19 per cent. of amount of bid. Envelopes containing proposals should be marked: "Proposals for Ordnance," and addressed to Depot Quartermaster, Army Building, New York City.

reject or accept any or all proposals or any part thereof. Information furnished on application. Envelopes containing proposals should be marked "Proposals for Construction at Fort Terry, N. Y." and addressed to CONSTRUCTING QUARTER-MASTER. 27 Granite st., New London, Conn.

WOOD PULP SCREEN DECISION. Brownville Company Holds the Rights

Under the Patents. UTICA, N. Y., Aug. 14.-Judge Ray, in the a decision in favor of the Brownville Iron Works Company of Dexter, Jefferson county, in a patent case.

The Victory screen is in universal use pulp. The Court decided that claims one and two on this patent, which were the only claims involved, constituted patentable novelties and assessed damages against the International Paper Company of \$50 for each screen.

in use and the patentees will now bring to recover against those unlawfully using the screens, as the Court holds that the Brownville Iron Works Company is the only licensee under this patent and this company only has the shop right to manufacture and sell these screens.

FINANCIAL NOTES.

The Lehigh Valley Railroad Company has established a forwarding system by which the baggage of travellers from Europe same manner baggage from Toronto and Canadian points destined to European cities bonded at the Canadian point of departure city, obviating examination before shipment. On the curb vesterday the 5 per cent, bonds

of the United States Shipbuilding Company were offered down to 14, with the best bid at one time 10. The last previous sale and the low record for these bonds was at about 20. The apparent hitch in the reorganization plans of the company is thought to have led to the decline.

The Baltimore and Ohio has been showing steady increases for some months, and the July statement was somewhat remarkable in several respects. The gross earnings of \$5.862.580 were the largest ever earned by the lines included in the statement, and the the lines included in the statement, and the percentage of expenses to earnings reached the low point of 60 per cent. With a gross increase of \$685,955 in the July statement, there is a net increase of \$381,825, despite heavy advances for fuel, wages and supplies over last year. Fuel will cost the road this year about \$500,000 more than last year, and wages have been increased more than \$2,000,000 a year.

wages have been increased more than \$2,000,000 a year.

The local movements of money this week are described by the New York News Bureau as follows: The banks up to the close of business on Thursday received direct by express from the interior \$3,589,700 in cash and shipped \$1,720,000, a gain on the movement of \$1,869,700. In addition, the banks gained from the Sub-Treasury \$155,000. The aggregate gain in cash indicated on the known movements of money is \$2,825,700. In the previous week the banks lost to the Sub-Treasury \$3,500,000. Early next week payment will be made for about £500,000 in gold received at the Pacific Coast from Australia. The official Sub-Treasury statement for the week ending at the close of business on Thursday shows the following details: Paid out for new gold on New York Assay Office checks, \$854,560; on Seattle Assay Office checks, \$125,876; on Seattle Assay Office checks, \$130,000. Pension payments amounted to \$1,743,000, ngainst \$482,000 last week. Customs collections amounted to \$3,711,-385 the previous week and \$3,450,066 the week before. The total receipts were \$19,-295,000 and the total payments \$20,251,000. A week ago the direct express receipts of cash aggregated \$8,979,800 and the week before amounted to \$4,933,700. The shipments last week footed up \$1,038,800.

FINANCIAL AND COSMERCIAL FRIDAY, Aug. 14. Prices continued to advance on the New York Stock Exchange to-day. The rapidity of the recovery from the low levels reached recently has been a cause of astonishment to the superficial observer, as well as a source of loss to the trader on the exchange who has been tempted to "play" the market for reactions. It in Sterling, Francs, Marks or Dollars, evidences the extent to which the great bear movement in the market was overdone and the distance that the prices of the best securities were forced under their intrinsic values. With the underlying business conditions of the country perfectly sound and railroad earnings at their highest figures, levels were reached at which domestic and foreign investors, large and small, came into the market from all directions. While more discriminative now in their character, with prices at a higher range, no doubt exists that investment purchases still furnish a substantial basis for the continued upward trend of prices. In a market with as wing to it such as that of to-day it is difficult to forecast how far the recovery will extend from the practically panic prices which were recently reached. News plays little part in such a market. There were no particular news developments to-day, though there were naturally plenty of rumors purporting to tell of favorable happenings affecting various properties, announcements of which might be looked for shortly. The upward tendency of the market was practically selling to take profits by recent buyers, fresh buying absorbed all the offerings. Plenty of indications existed that the interests connected with certain important properties were taking an active interest in the trading in their shares. London, before our market opened, sent a rather irregular list of cabled quotations for American stocks, though most of the changes showed fractional improvements. There was, however, further buying in the local market for London account, on balance, to the estimated extent of 10,000 shares.

Of the most active stocks Amalgamated Copper made the greatest net advance of the day, 5½ points, selling once more at 50, and closing at but ½ of a point under that prices. There were unconfirmed rumors that the company's position regarding its leading competitors has materally improved, and it is a fact that the "official" prices for copper on the Metal Exchange were taken and it is a fact that the "official" prices for copper on the Metal Exchange were taken and it is a fact that the "official" prices for copper on the Metal Exchange were taken and it is a fact that the "official" prices for copper on the Metal Exchange were taken and it is a fact that the "official" prices for copper on the Metal Exchange were taken and the prices of the company's position regarding its leading competitors has materally improved, and it is a fact that the "official" prices for copper on the Metal Exchange. tial basis for the continued upward trend of prices. In a market with as wing to it such

proved, and it is a fact that the "official" prices for copper on the Metal Exchange were to-day marked up 1/4 of a cent a pound. The shares of the Anaconda Mining Company, the leading subsidiary concern of the Amalgamated company, coincident with the rise in the latters' stock, advanced 10% points. Among the railroad shares the advance in St. Paul of 3% points, with the stock closing at the highest figures, exerted a general stimulating influence, for this stock is always looked upon as a market leader. Even at its present price it yields an investment return of nearly 5 per cent. Other prominent railroad stocks that made net advances extending from 21/4 to 31/4 points were Atchison, Missouri Pacific, Union Pacific, Pennsylvania and New York Central. Reading, which gave an exhibition o "stock market fireworks" yesterday, reflecting a twisting of the short interest, failed to repeat the performance to-day, and, in fact, closed at a net loss of 1/4 of a point. It was the only active stock that did not register a substantial advance. It was evident that either the short interest in it had been pretty well eliminated PROPOSALS FOR SUBSISTENCE STORES.—
Office Purchasing Commissary, U. S. Army, 39
Whitehall street, New York City, N. Y. August, 8, 1903. Scaled proposals for furnishing and delivering subsistence stores in this city for the month of September, 1903, will be received at this office until 11 o'clock A. M. on August 18, 1903. Information furnished on application. Envelopes containing bids should be marked "Proposals for Subsistence Stores opened August 18, 1903," addressed to Major D. L. BRAINARD, Commissary, U. S. A. PROPOSALS. New Lorder, Commissary, V. S. A. Proposals of Subsistence Stores opened August 18, 1903, "addressed to Major D. L. BRAINARD, Commissary, V. S. A. Proposals of Subsistence Stores opened August 18, 1903, "addressed to Major D. L. BRAINARD, Commissary, V. S. A. Proposals for Subsistence Stores opened August 18, 1903, "addressed to Major D. L. BRAINARD, Commissary, V. S. A. Proposals for Subsistence Stores opened August 18, 1903, "addressed to Major D. L. BRAINARD, Commissary, V. S. A. Proposals for Subsistence Stores opened August 18, 1903, "addressed to Major D. L. BRAINARD, Commissary, V. S. A. Proposals for Subsistence Stores opened August 18, 1903, "addressed to Major D. L. BRAINARD, Commissary, V. S. A. Proposals for Subsistence Stores opened August 18, 1903, "addressed to Major D. L. BRAINARD, Commissary, V. S. A. Proposals for Subsistence Stores opened August 18, 1903, "addressed to Major D. L. BRAINARD, Commissary, V. S. A. Proposals for Subsistence Stores opened August 18, 1903, "addressed to Major D. L. BRAINARD, Commissary, V. S. A. Proposals for Subsistence Stores opened August 18, 1903, "addressed to Major D. L. BRAINARD, Commissary, V. S. A. Proposals for Subsistence Stores opened August 18, 1903, "addressed to Major D. L. BRAINARD, Commissary, V. S. A. Proposals for Subsistence Stores opened August 18, 1903, "addressed to Major D. L. BRAINARD, Commissary, V. S. A. Proposals for Subsistence Stores opened August 18, 1903, "addressed to Major D. L. BRAINARD, Commissary, V. S. A. Pr on yesterday's upturn or that the campaign PROPOSALS.—New London, Conn., August 11, 1908. Scaled proposals in triplicate will be received at office of Constructing Quartermaster, New London, Conn., until 9 A. M. September 12, 1903, for construction of two sets of officers quarting the construction of two sets of the construction of two sets all instances the closing prices were at or within small fractions of the highest figures of the day. The trading, while not quite so heavy as vesterday, came close to the million-share mark. Decided strength and activity were also shown in the bond de-

partment. A favorable influence was exerted by the figures as to the principal movements of currency this week, made up to-day, which variously indicated a gain by the banks United States District Court to-day, filed of \$2,750,000 to \$3,500,000. The figures showed a substantial gain, on balance, on the movement with the interior. That preparations are now making for harvest requirements was indicated, however, by in the manufacture of paper from wood the fact that the receipts from the interior are now certainly growing less and the shipments to the interior are increasing. In the money market call money continued extremely easy, while time funds held firm. The sterling exchange market was strong. Offerings of bills were in smaller volume There are over 300,000 of the screens with demand sterling advancing 15 points compared with yesterday's close. The comparative statement of United States exports and imports for July, published by the Bureau of Statistics to-day, shows an increase over July of last year in merchandise imports of \$3,032,513 and in exports of \$2,748,773. While the July imports increased \$156,521 over June, the exports were \$3,683,446 below last month. The exports and imports for July amounted to \$91,539,400 and \$82,180,387, respectively. to Canadian points can be bonded on arrival In the ocmmercial markets wheat was and checked through to destination strong to-day, touching the highest prices without local customs examination. In the of the year, bad weather abroad helping the advance. Corn was easier, the latter being affected bearishly by warm weather and checked to the steamship pier in this, in the Western corn belt. On a narrow trade, cotton made a slight advance.

New York Stock Exchange Sales, Aug. 14

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58 +734 710 Pac Mail... 2178 21 2114-12 62664 Penn R R. 12612 124 12612+234 3425 Pee Gas... 9478* 9312 200 Pere Mar.. 7878 77 7878+ 78 500 PCC & St L. 6212 61 100 PCC&StL p 9712 9712 9712-412 1420 Pres S Car. 431g 41 230 PresSCar p. 811g 8114 8114- 34 100 Pul Pal Car21 113 21112 21119+ 300 Ry St Sp'g. 2514 25 1500 Rep Steel., 1212 1218 2330 Rep Steel p. 67 857g 82200 Reading... 5614 5478 600 Read 1st pf. 8134 8114 200 Read 2 pt., 70 6934 33550 Rock Isl'nd 2578 2458 2030 Rock la'd p 65 900 Rub Goods. 1514 15 515 Rub Gds pf. 73 500 Sloss-Shef., 36 3.538 3900 BLASF 2 pt 52

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| 300 W&LE 2 pf. 2912 29 29 | Electric Lead Reduction, common. 136 | 17 |
|--|---|--------|
| 1700 Wis Cent 1912 19 19 - 14 | Electric Lead Reduction, preferred 21/4 | 33 |
| 1000 Wis Cent pf 3934 39 391g+ 78 | Empire Steel, common | 11 |
| Total sales or stocks, 969,200 shares | Empire Steel, preferred | 49 |
| | Electro Pneumatic | |
| *Ex-dividend. | Gold Hill Copper | 3, |
| | Greene Consolidated Copper 1938 | 191 |
| CLOSING PRICES. | Hackensack Meadows Company 614 | 7 |
| | Hall Signal | 85 |
| Bid. Asked. Bid. Asked | Havana Tobacco, common 24 | 28 |
| Adams Exp321 - Lac Gas pf 85 - | Havana Tobacco, preferred 40 | 50 |
| Allis Ch'im's 1214 1314 LE&W 32 3314 | International Mercantile Marine 4 | 43 |
| Allis Ch pf 80 1. E & W pf 100 110 | International Mercantile Mar., pf 15 | 50 |
| Amai Copper 49% 49% Long Island. 64% 65 | International Mercantile Mar. bds 9716 | 100 |
| Am A C Co 12 15 Lou & Nash . 10734 10734 | Interborough Rapid Transit 9712 | 9.9 |
| Am A C Cop - 80 Man Beach 815 10 | International Salt Trust receipts 6 | 11 |
| Am C & F Co 3414 3412 Manhattan 136 13614 | International Sait, 5 per cent 39 | 40 |
| Am C&FCop 83 8414 Met St Ry11536 11514 | Light, Fuel and P. of W. Virginia 33 | 334 |
| Am Cot Oil 3014 31 Met Sec Co 74 79 | Lackawanna Steel, 50% paid 9 4 | 96 |
| Am Cos Oll p 85 90 Mex Cent 14% 1476 | Marcon! Wireless Telegraph 19 Manhattan Transit 21, | 1 % |
| Am D Tel Co 24. 30 Mich Cont11) 133 | Manhattan Transit | 12/4 |
| Am Express 185 190 Minn & St L. 58 60 | New York Transportation 5 | 53 |
| Am Grass 7 10 Mina & StLp 88 92 | Northern Securities 8914 | 898 |
| Am Hide & L 314 5 MSP & SSM 52 56 | New Orleans Street Railway, com. 9 | 12 |
| Am H & L pf 16 18 MSP&SSM p126 128 | New Orleans Street Railway, pf 35 | |
| Am Ice 634 7 MK&T 1076 20 | New Orleans Street Ry, 414 per ct 81 | 83 |
| Am Ice pf 2374 2412 M K & Tpf., 4114 4114 | Otis Elevator Company, common 32 | 35 |
| Am Lin Oll., 1012 11 Mo Pacific., 9578 96 | Otis Elevator Company, preferred. 91 | 93 |
| Am Lin Oll p 33 3414 Nash C&St L 92 100 | Peorla, Decatur and Evansville | 3, |
| Am Loco 1834 19 Nat Bis Co 3754 38 | Royal Baking Powder, common 1 1 0 | 115 |
| Am Loce pf. 8412 85 Nat Bis Co pf 9812* 101 | Royal Baking Powder, preferred 98 | 100 |
| Am Malt 3 5 Nat Lead 1514 1576 | Safety Car Light and Heat Co 1 60 | 170 |
| Am Malt pt., 15 17 Nat Lead pt. 81% 85 | St. Louis Transit, common 1834 | 194 |
| Am Smelt'g. 4574 46 NatRRMexp 4214 4214 | Seaboard Air Line, common 22 | 224 |
| Am Smelt pf 90% 90% Nat RR 2 pf. 25% 25% | Seaboard Air Line, preferred 35% | 36 |
| Am Snuff 90 100 N Y AB Co125 130 | Seminole Copper | 1 |
| Am Snuff pf 88 N Y Central, 125% 12514 | Standard Oll Co. of New Jersey 607 | 615 |
| Am Sugar 11794 118 NYC&St L. 25 2814 | Storage Power | 34 |
| Am Sug pf115 120 NYC&StL 1p100 110 | Tennessee Copper | 39 |
| Am T & O Co 78% + 82 NYC&StL 2p 62 68 | Tonopah Gold Mining Co 612 | 7 % |
| Am T& T Ce132 133 N Y Dock 15 25 | Union Copper | 17 |
| Am Wool 9 10 N Y Dock pf. 45 40 | United Copper | 68 |
| Am Wool pf. 68 7014 NYNH& # 19514 197 | | 108 |
| Ann Arber., 28 33 N J Central, 159 163 | Union Typewriter | 115 |
| AnnArbor pf 57 (0 Nor & West, 64 644 | Union Typewriter, 2d preferred 113 | 115 |
| Anaconda 84 85 Nor &West p 86 90 | Worthington Pump, preferred 113 | 119 |
| At T & S P 6284 6234 North Am 7714 78 | White Knob Copper 10% | 111 |
| At TasFp. 89% 89% Ont & West. 23% 24 | *************************************** | 2.27 |
| Balt & Ohio 8314 * 8314 Pacific Coast 45 48 | BOSTON CLOSING QUOTATION | ONS. |
| Balt & Oh pf. 8614 * 88 Pac Coast 1p 85 105 | | |
| B'klya R T 46 4634 Pac Coast 2p 58 60 | Bid. Asked. Bid. | Asked |
| Br'nsw'k Co. 614 7 Pacific Mail 2114 22 | Boston L., 314 - Cent Cop. 17 14 | 173 |
| Bkyn U Gas. 190 #205 Penna R R. 12636 12616 | EBoston L 6 - Cent Oll 714 | 9 |
| Buff R & P 130 135 PeoGL&CCo 94% * 9476 | W End L. 70c. 80c. Cons Mer. 114 | 1 17-3 |
| Buff R & Pp. 140 145 Peo & East. 22 23 | AAg Che. 14 15 Cop Rage 50% | 503 |
| Butterick Co 42 - FOCASt L. 6214 6314 | AAg Chp 74 78 Daly West 38 | 384 |
| Can South'n 6196 62 PCC & St L. 97 19 | AmT&T 133% Eim River 2% | 3 |
| 044 30404 5 5179 | WsT&To 15 Franklin 815 | 9 |
| | Ws T&T p 82 8214 Granby 334 | 414 |
| Chi & Alton. 2294 2334 Pr'd St Carp 8134 8134 Chi & Alt'n p 64 65 Pullm'nPGar212 215 | Mex Tel 114 - Gu'j'ato 76 | 1 |
| | NEng Tel 123 124 Isle R'yale 712 | |
| Chi B & Q 200 Ry St Sp'g. 25 25% | CSV a 140 141 Man Con A | |

CCO & St L.. 7114 7194 Ry St Spg pf 78 Chi Gt West., 1674 17 Rwy Sec Co., 70 Chi Gt W (A) 7234 7354 Reading.... 5554 Chi Ot W (B) 33 33% Read 1st mf. . 31 chi @ W deb 8414 85 |Read 2d pf. . 6914 Chi & N W .. 166 167% Rep'b's Steel 12% Chi M & St P 144 1449s Rep Steel pf. 6614 CM M481P p 170 172 Rock Island, 2576 1114 Rockisl'd pt. 64% Chi Terminai 11 2034 Rubber Gds. 15 414 Rub Gds pt. . 70 Sless-Shet . . 35 St J & G I... 10 4716 StJ&GI 1stpf 38

Chi Term'l pf 2014 Chi Un Trac. 455 Cle Lo & W. . Bb Cle Le & Wp 70 Col Fuel & Ir 4614 15 StJ&@I 3d pt 1614 Gol H C & L. 14% 1514 St LAST 1 9 7014 55 St LASP2p 5114 Col So 1st pf. 5414 2414 St L S W 15% Col So 2d pf. 24 Cen Gas 17944 18046 S L S W pf., 3194 Sont Tob pf. 10114 10214 St P & Om., 120 Corn Pred ... 2834 2835 Se Pacific ... 4615
 Corn Prod pt
 78
 80
 So Ry Co...
 22%

 Del & Hud...165
 186
 So Ry Co...
 83%

 Del L & W...243
 248
 Stan R & Tw
 24%
 Den & R G., 2474 2516 Tenn C & I., 424 77% Tex P L T... 28 Des M & PD. 18 1915 Texas Pag. 2616 Third Av BR115 Det Bouth'n. 1014 11 Det Se pf... 1834 1834 TSt L & W.. 2234 24
Det U Ry... 6834 6934 TSt L & W p 30 305. DistilleraSes 22 22% Twin City . 9414

D 3 8 & A... 1014 1219 Un Paoific ... 7614 DASAART. 14 Erte..... 2016 67% US Leather. 7% Brie 1st of ... 8714 Erie 2d pf . . . 52% USR'Ity &Ca 836 EvaTHpt. 78 Gen Elec Co. 163 US Rubber. 10 12 Gt North pf. 165 175 Rock Val... 6814 6914 US Steel Co. 24
Rock Val pt 8114 83 US Steel p... 7214 2414 U 8 Steel p... 7215 Illinois Cens. 13334 13414 Va-Car Co. . . 2114 Va-Car Ce pf 89 Int Paper ... 125 13

Wabash pf., 3614 Int Power... 40 Int Pump... 35 37 Wells-P Exp. 200 West Un Tel. 83 Int Pump pf. 74 79 lowa Central 2034 2134 West'gh'se El166 West'gh Ei pf 170 lows Cens pf 37 Kan & Mich. 3015 Wheel & L.B. 1734 WALBIPE 50 KCPSAMP 6812 69 53 Kan Olly So. 22 2214 W & L # 2 pf. 29 37% Wis Central. 19 Keo & Des M 15 25 Wis Cent pf. 3914

*Ex-dividend.

THE OUTSIDE MARKET.

| The OUTSIDE MARKET. | 130 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 | 131 |

120 Am Can 5 5 5 5 200 Am Can pf. ... 3812 3834 3812 300 Am Writ'g P. 276 276 276 100 Am Writ P pf. 1 294 6 Bk of Com rts 25. 1400 Bay State Gas 25 400 Bay State Gas 50 Buffalo Gas... 5 3-16 1683 Con Gas rts . . 218 218 218 218 1000 Con Lake Spf. 1084 1078 1012 1078 100 Elec Vehicle. 2045 Greene C Cop. 1814 1914 1814 1914 200 Hack Mead... 712 734 712 734 200 Hack Mead... 712 150 Int Rap Trans 99 9.9 910 Int Mer Mar. 4 100 Int Silver pf. 33 2900 Seab'd ALpf 36 3634 354 36 97 Standard Oil. 619 619 605 610 400 Tenn Copper, 2814 2914 2814 29 300 Tonopah M... 7 7 676 676 100 United Coppr 1634 1634 1634 1634

100 Wash Tr & E. 914 914 914 370 Wash Tr El pf 3714 3715 3714 LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

38%

American Light and Traction. American Light and Traction of.... American Writing Paper, common. American Writing Paper, preferred. 234 American Writing Paper bonds.... British Columbia Copper...... Brooklyn and New York Ferry.... 334 Brocklyn and N. Y. F., 5 per cent... 50 Brooklyn Rapid Transit 48..... 7614 Central Foundry, preferred 86 Electric Boat, common..... Electric Boat, preferred..... Electric Vehicle, preferred tric Lead Reduction, common. ead Reduction, preferred 214 teel, common..... tecl, preferred..... 49 neumatic..... 1914 lobacco, common. onal Mercantile Marine., 4 onal Mercantile Mar., pf.. 15 onal Mercantile Mar. bds. 971 ugh Rapid Transit 9715 al Salt Trust receipts ... nal Salt, 5 per cent el and P. of W. Virginia .. 33 3316 na Steel, 50% pald 9 4 96 194 Vireless Telegraph..... and Boston Copper..... Transportation..... uns Street Rallway, pf..... 35 ns Street Ry, 414 per ct... 81 ator Company, common ... 32 ator Company, preferred. 91 93 king Powder, common..... 110 king Powder, preferred. 98 ir Light and Heat Co...... 160 100 Transit, common...... 1834 1944 2214

| White Kno | b Copp | er | | 1 0% | 1115 |
|-------------|---------|--------|-------------|-------|---------|
| BOSTO | N CI | LOSIN | G QUO | ratio | DNS. |
| | Bid. | Asked. | | Bid. | Asked. |
| Boston L. | 314 | - | Cent Cop. | 17 14 | 1 7 84 |
| EBoston L | - 6 | - | Cent Oll | 714 | 9 |
| W End L. | 7 00. | 8 Oc. | Cons Mer. | 134 | 1 17-32 |
| A Ag Che. | 14 | 15 | Cop Rage | 50% | 5 0 16 |
| A Ag Ch p | 74 | 78 | Daly West | 38 | 38% |
| AmT&T | | | Elm River | 2% | 3 |
| WSTATO | 1.5 | - | Franklin. | 815 | 9 |
| WS T&T p | 82 | 8214 | Granby | 334 | 414 |
| Mex Tel | 114 | | Gu'l'ato | 76 | 1 |
| N Eng Tel | | 124 | Isle R'yale | 714 | |
| C S Y c | | 141 | Mass Con | 5 | 6 |
| Dom Coal | 87 | - | Michigan. | 614 | 7 |
| Dom C p | 109 | - | Mon C& O | 314 | |
| Dm Steel | 10 | 11 | Mon & Bos | - | 1 |
| Mass Elec | 23 | 2316 | Mohawk | 3914 | 40 |
| Mass El p | | 81 | Mayfi'er | 1 | 116 |
| Mass Gas | 33% | 3 4 14 | | | 214 |
| Mass Gp. | 79 | 80 | Old C(Cp) | 57 Mc | |
| Swift &Co | 10316 | 105 | Old Dom. | 10 | 1014 |
| Merg'ler | | 175 | Osceola | 5614 | 59 |
| U Shoe c | 4514 | 4.6 | Phonix | 336 | 414 |
| U Fruit O | 9636 | 98 | Parrott | 2014 | 21 |
| Bos & A | | 250 | Quincy | 90 | 95 |
| Bos & Me. | 169 | 171 | Rhode Isl. | 1 34 | 2 |
| Bos El | 137 | 139 | Santa Fé. | 114 | 114 |
| W End St | 89 | 90 | Shannon | 1 0% | 11 |
| Am BT 45 | 97 | 98 | Tam 'rack. | | 110 |
| Dom Coal | | | Tri -Mt | 80 | ***** |
| 1st 6s | 107 | - | Trinity | 514 | 514 |
| Ill St non- | | | Un Land. | 12 | 3 |
| con d 5a | ******* | 98 | U S Min'g | 1916 | 1976 |
| Adv'n're | 5% | 6 | U S OIL | 1114 | 1 136 |
| Allouez | 514 | 8 | Utah Con. | 2716 | 2716 |
| Arcadian | 2 | 214 | Victoria | 3% | 4 |
| Arnold | 5 0 c. | 750. | Wash'ton | | 35c |
| Atlantic | 9 | 10 | Winona | 814 | 814 |
| Bingham. | 24 | 25 | Wolver'e. | 67 | 70 |
| Bonanza. | 550. | 7 5c. | Wyandot | 1 36 | 1.96 |

Cal&Hec..435 440

| | Bid. | Asked. | | Bid. | Asked |
|-------------|-------|--------|------------|--------|--------|
| Cam Iron. | 4614 | 47 | In St R 48 | - | 83 |
| Cam Steel | 2176 | 22 | Lh VRR. | 40% | 4 11 |
| CO&G58 | 104 | 10412 | LC& Nav | 67 | 6714 |
| C of Ind5s | 104 | 106 | Marsden o | 115 | 194 |
| Con LSc., | 276 | 3 | Pa R R., 6 | 215-16 | 631-16 |
| Con L S p. | 1015 | 11 | Pa Steel o | 49 | - |
| CT of NJ. | 6.2 | 0-1-0 | Pa Steel p | 84 | **** |
| CT of NJ58 | 104 | 10414 | Phil Elc | 594 | 53 |
| Dia SSc | | 15 | PEGTS | 98 | 981 |
| DiaSSp | | 134 | Phil Trac. | 94 | 941 |
| FCof Am | 81-16 | 83-16 | Rys Co G | - | 3 |
| EleS Be | 54 | 56 | SR.ES 58. | 110 | 111 |
| ElSBp | 54 | 58 | U Trac | 43% | 44 |
| El & PT 4s | 97% | 98 | U G I Co | 84% | 85 |
| E Gas L 5s. | 106 | 108% | Wel'h Co | 50 | |
| Ind St Ry. | - | 82 | | | |

CHICAGO CLOSING QUOTATIONS Bid. Asked., Am C C pf 3814 3814 Mt WSEp 60 Am Rad 46 50 Nat Bis. 37 Box Bo'rd 24 25 Nat Bisp. 9914 100 2314 5 N Carb p.. 88 91 33 N Ch S Ry 98 100

| Box Bd p. | 1724 | | 5 | N Carb p. | 5 | Ch U T. | 4 | 5 | N Ch S Ry | 98 | Ch U T pf | -- | 33 | N Ch S Ry | 98 | Ch U Ry... | 165 | 170 | So Side E. | 97 | WCh St Ry | 50 | Ch S St El | 514 | 6 | | 98 MONEY AND EXCHANGE

Money on call 1½a2 per cent.; last loan, 1½ per cent.; ruling price 2 per cent. Time money quoted at 4 per cent. for sixty days, 5 per cent. for ninety days, 4 per cent. bid for four months, 5½a6 per cent. for five and six months, 5a5½ per cent. for seven and eight months. Commercial paper is quoted at 5a5½ per cent. for prime single names and bills receivable, other names 5½a6 per cent. bills receivable, other names 5\(\frac{1}{2}\tilde{a}\tilde{b}\) per cent.

Sterling exchange market was strong and advanced 15 points over yesterday's closing quotations. The inquiry from remittances for to-morrow's steamer was fairly large, while the offerings of bills were smailer than any day this week. Continental exchange was firmer. Posted rates were quoted at \$4.83\(\frac{1}{2}\) for long bills and \$4.86 for short. Actual rates: Long bills, \$4.82\(\frac{1}{2}\) mad cable transfers, \$4.85\(\frac{1}{2}\) mad \$4.85\(\frac{1}{2}\), and cable transfers, \$4.85\(\frac{1}{2}\) mad \$4.85\(\frac{1}{2}\), and cable transfers, \$4.85\(\frac{1}{2}\) mad \$5.25\(\frac{1}{2}\). Francs were quoted at 5.29\(\frac{1}{2}\) mad \$5.18\(\frac{1}{2}\) for long and 5.18\(\frac{1}{2}\) mad \$6.7\(\frac{1}{2}\) mad \$1.5\(\frac{1}{2}\) for long and \$4.84\(\frac{1}{2}\) for long and \$4.84\(\frac{1}{2}\) for short; guiders were quoted at 40\(\tau 40\) 1-18 for long and 40\(\frac{1}{2}\) (40\(\frac{1}{2}\) of short.

Domestic exchange on New York: Boston—

for long and 40¼ 6040 5-16 for short.

Clossing.

Domestic exchange on New York: Boston—
5c. discount and par. Charleston Buying, par; selling, ¼c. premium. Savannah—
Buying, 50c. discount, selling, ½c. premium.

1196 Chicago—10c. discount. Cincinnati—Between banks, par; over counter, 50c. premium.

New Orleans—Commercial, 50c. discount, banks, \$1 premium. Pittsburg—\$1

premium. Now Orleans—Commercial, 50c. discount, banks, \$1 premium. Pittsburg—\$1

premium. St. Paul—Selling, 70c. premium. buying, 30c. discount. Minneapolis—50c. premium. Montreal—Sight, 31¼c. premium. telegraph, 6½c premium. Louisville—25c.

40c.

Money in London, 26/2½ per cent. Rate

Money in London, 2\(\alpha\)2\(\frac{1}{2}\) per cent. Rate of discount in open market for short and three months bills, 2\(\frac{1}{4}\)\(\alpha\)2\(\frac{1}{2}\) per cent. Consols for money closed at 90\(\frac{1}{2}\) and for the account at 90\(\frac{1}{2}\). Paris advices quote 3 per cents 97 francs 75 centimes. The private rate of discount is 2\(\frac{1}{2}\) per cent. Exchange on London 25 francs 15\(\frac{1}{2}\) centimes. Berlin advices quote exchange on London 20 marks 38 pfennigs. The private rate of discount is 3\(\frac{1}{2}\) per cent. New York Clearing House statement; Exchanges, \$187,237,407; balances, \$9,524,256; Sub-Treasury debit balance, \$1,257,948.

Commercial price of bar silver in New York, 55½c. Bar silver in London closed at 25½d. Mexican silver dollars were quoted at 4312c.

SUB-TREASURY TRANSACTIONS. THURSDAY. Paid by Sub-Treasury to banks...... \$3,460,000 Paid by banks to Sub-Treasury....... 2,851,000 Gain to banks on day's transactions ... \$609,000 SINCE PRIDAY LAST.

Gain to banks... Loss to banks for same period previous week... \$956,000 \$3,509,000 COMMERCIAL.

Cotton Rises-New Orleans Buying and Bidding Up-Liverpool Stronger-Absence of Sellers-Wheat Strong and Active-Minneapolls Advances Sharply -Cables Up-Corn and Oats Quiet -Coffee Firmer.

FRIDAY, Aug. 14.—GRAIN.—Wheat—Spot was active and firm. Sales, 180,000 bush., mainly for export here and at the outports. No. 2 red, %c. under September; No. 1 Northern Duluth, 9c. over September; No. 1 Northern New York, 8%c. over. Northwestern receipts were 114 cars, against 129 last week and 126 last year; Chicago, 110 cars, against 135 last week and 318 a year ago. Futures closed %c. to %c. higher. Sales, 1,700,000 bush. Prices as follows:

Open High Low Clos Last ing. est. ing. Night.

September 59 59% 59 59% 59 59% 599

December 598 59 59% 59 59% 599

This shows the grain movement:

New York When Close Co.
 New York:
 Wheat.
 Corn.
 Oats.
 Rye.
 Barley

 Recelpts.
 27,300
 10,400
 34,500
 975

 Exports.
 22,040
 33,035
 52,965
 38,564

 Chicago Receipts 145,000 128,000 207,000 2,000 8,000 Shipments 7,000 298,000 336,000 2,000

Salipments. 7,000 298,000 336,000 2,000

Buffalo:
Receipts. 42,000 85,000 100,000

Shipments. 75,000 133,000 86,000

Wheat was active and strong and prices advanced, sharply under the stimulus of a decidedly strong market at Minneapolis, higher foreign markets, reports of an active cash demand here and at the West, partly for export; foreign buying of futures, commission house buying, a strong market at St. Louis, covering of shorts, buying by prominent operators at Chicago and a disincilination to sell freely. Toward the close there was a slight reaction on realizing. Minneapolis reported a brisk cash demand at an advance of 3 cents on No. 1 Northern, while futures there were over a cent in ligher. Stocks there are decreasing rapidly, there is an urgent demand for flour and it is feared that some of the mills may have to shut down unless the receipts increase. Liverpool advanced 3d. to 3doi. London, 7d. to 114d. Budapest, 1 kr., and Berlin, 1 mk. There was a holiday at Paris. Chicago received only 110 cars, of which 23 were of contract grade. The winter wheat receipts were 242,000 bush., against 713,000 last year. The exports for the week were 3,413,101 bush, according to Bradstreet, nagainst 1,138,000 last year. The exports for the week were 3,413,101 bush, according to Bradstreet, nagainst 1,138,000 last year. The exports for the week were 3,413,101 bush, according to Bradstreet, nagainst 2,000,029 last week and 159,000 last year; since Jan. 1, 52,648,000 bush, against 18,276,000 in the same time last year. Miller Miller said: "The movement."

last year Argentina shipped \$48,000 bush., against 1,120,000 last week and 138,000 last year; since Jan. 1, 52,648,000 bush., against 18,276,000 in the same time last year.

The Modern Miller said: "The movement of soft winter wheat from first hands continues the smallest for the time of the season in many years, and the indications are that it will continue that way for some time. Farmers are holding for higher prices. Deliveries of hard wheat are increasing, but a large percentage is going to Northwestern spring wheat mills. Rains are interfering with fail plowing. With favorable weather, farmers will put in a large acreage."

Corn was firm for a time owing to the strength of wheat, but later on prices sagged on continued favorable weather, improving crop accounts, liquidation and an absence of buyers as well as a decline of isd. to 3sd. In the cables. Chicago received 147 cars, of which 17 were of contract grade. The primary receipts were 275,000 bush., against 200,000 last year. The exports for the week were 707,387 bush., against 884,428 last week and 93,423 last year; thus far this season 6,940,950, against 551,844 thus far last season. Argentina shipped 3,061,000, against 3,536,000 last week and 1,266,000 last year; thus far this season 6,940,950, against 551,844 thus far I hat season 31,158,000, against 23,887,000 in the same time last year. Oats were very quiet with prices about steady. Chicago received 231 cars, including 28 of contract grade.

FLOUR.—Stronger with a better inquiry. Sales, 10,000 bbis. Receipts wege 7,250 bbis. and 1,4520 sacks: exports, 1,831 bbis. and 9,049 sacks. Winter in bbis.: Superfine, \$2,800\$3.88; straights, \$3,000\$43,80; patents, \$3,500\$43,80; patents, \$3,500\$44,15. Spring in bbis.: Clears, \$3,000\$34,15. Sp

To-day. Week. Year.
139 155 2,602
1,143 1,471 11,410 The movement at the principal interior towns for the week was as follows: Receipts. Shipments. Stocks 1,290 2,744 14,507 1,061 3,482 16,546 12,652 15,103 59,019 There were no exports from the ports. Futures here closed steady at a net advance of 4 to 7 points with estimated sales of 100,000 bales. Prices as

follows:

Highest. Lowest. Closing. Last night.

August. 12.29 12.05 12.29 212.30 12.25 22.22 12.28

September. 10.83 10.79 10.83 2. 12.25 22.12.28

Cotober. 10.05 9.90 10.02 210.03 9.22 9.94

December. 9.87 9.75 9.79 9.80 9.73 9.74

January. 9.81 9.75 9.79 9.80 9.73 9.74

March. 9.80 9.75 9.77 9.78 9.71 9.72

Expenditures... New York Cotton Exchange weekly crop move-ment: This year. Last year

Overland to milis and Canada... Southern mill takings (est) Brought into sight for week ... 5.696 82,878 Total crop movement: 7,702,911 7,568,304

Port recelpts. 7,702,911 1,107,691

Overland to milts and Canada. 1,088,471 1,107,691

Southern mill takings (est). 1,997,000 1,925,250 Brought into sight thus far this

Highest, Lowest,

\$ 190@3.95 4 25 @4.30 4.35@4.40 4.40@4.50 4.50@4.55 4.55@4.75 4.65@4.75 4.70@4.75 4.80@4.85 July ... 4.90 4.85 4.90@4.95 4.80@4.85
Coffee was more active, and prices advanced moderately owing to better cables than expected, light offerings, covering of shorts, more or less new buying and bullish crop reports. It is said unfavorable weather has injured the August flowering in the Sao Paulo district of Brazil.
METALS.—in London, the was 5s. lower for spot at £128, and 7s. 6d. higher for futures at £124 10s. Here the market declined about 5 points. Copper in London declined 7s. 6d. for spot to £57 15s, and advanced 2s. 6d. for futures to £50 10s. The local market was 4s. higher. Lead advanced is, 3d.

Here the market declined about 5 points. Copper in London declined 7s. 6d. for spot to £37 15s. and advanced 2s. 6d. for futures to £56 10s. The local market was 4sc. higher. Lead advanced 1s. 3d. in London to £11 3s. 9d., while the New York market was quiet and unchanged. Spelter was unchanged abroad at £20 5s. Our market was slightly higher. Following are the quotations of the Metal Exchange: Copper, Luke, spot. 18.25c.: electrolytic, spot. 15.1212c.; casting, spot. 12.7712c.; tin, 2s. 40025.5cc.; lead, 4.20c.; spelter, 6c.; fron, North ern, No. 1 x, \$17.502\$18; No. 2 X, \$18.502\$17; No. 2 plain, \$162\$316.50; Southern, No. 1 foundry, \$46.75a \$17; No. 1 soft, \$16.75a\$17; pig fron warrants, nominal; steel ralls at mill, \$28.

NAVAL STORES. Spirits of turpentine, 52a5213c. Common to good strained rosin, \$1.85 to \$1.80. Provisions, 1s. 25a \$15.75. Tailow, £2c. Dressed hogs, \$47.5c. Brazil kegs, \$9.55; Western prime, \$8.15; refined Continent, \$8.15. Poin was firm, with mess at \$15.25a \$15.75. Tailow, £2c. Dressed hogs, \$37.5c. Brazil kegs, \$9.55; Western prime, \$8.15; resined Continent, \$8.15. Poin was firm, with mess at \$15.25a \$15.75. Tailow, £2c. Dressed hogs, \$37.9bc. Butter—Creamery, extras, 19c.; trast, \$17.5gclsc; seconds, £6a 17c. Cheese—State, £c.; small, £aney, £10.9cc; good to prime, £9.5glo; c. Eggs—Nearby, £7esh gathered, extras, 21c. seconds to firsts, £8c 185.26. Chicago, Aug. 14.—Liquidation of an important sort was under way in September product. Most of this selling was thought to come from leading local holders both of lard and ribs. The operations were considerably concealed by the changing that was going on between September and October. Nevertheless, September Prices as compared with a premium of 5c. yesterday. At the close the market had suffered but very little from the selling:

SUGAR.—Raw was firm at 33.4c. for £6 test and 34c. for £6 test and 3

Corn: 52% - % 52% 53 53 63% - % 53% 52% 52%

Ribs: September, 7.8714 October, 7.821a

Pork: September 13 2) 13.72'5 13.1) 13.17'2 13.23 OTHER MARKETS Ransas City Sept 463a 463a 4614 4614 4615 St. Louis Sept 4914 493a 4914 493a 4915

7.8714 7.75 7.7714 7.81 7.8219 7.80 7.80 7.8

RAILROAD EARNINGS.

Chicago, Indianapolis and Louisville. | 1903 | 1912 | Changes | 18t week Aug | 1903 | 1912 | Changes | 1st week Aug | \$101.876 | \$91,155 | Inc | \$10.721 | From July 1 | 572,074 | 489,173 | Inc | \$2,001 | Northern Pacific: | Month July | \$4,119,423 | \$3,850,370 | Inc. \$269.053 Month July ... \$4,119,423 \$3,850,370 Inc. \$269.653 Duluth, South Shore and Atlantic: 1st week Aug ... \$33,565 \$56,857 Inc. \$6,764 From July 1... 320,975 324,074 Dec. 3.069 Yazoo and Mississippi Valley: Month July \$470,494 \$441,080 Inc. \$29,434 DETROIT UNITED. The Detroit United Rallway Company reports for July: For July: 1903. 1902. Changes Gross earnings. \$452,677 3377,400 inc \$75,277 Oper. exp.& taxes 251,212 212,645 inc. 38,567 \$164,755 Inc. \$36,710 13,805 Dec. 11,050 Net earnings... \$201,465 Other income.... 2,755 Total income. \$204,220 \$178,560 Inc. \$25,660 Charges..... 84,621 79,287 Inc. 5,334 Surplus .. \$119,599 \$99,273 Inc. \$20,326 From Jan. 1 to July 31: Gross carnings. \$2,464,166 \$2,183,620 Inc. \$280,537 Oper, exp.&taxes 1,468,701 1,251,643 Inc. 217,034 Net earnings... \$095,465 \$031,986 Inc. \$63,479 Other income.... 25,456 27,922 Dec. 2,486 Total income. \$1,020,921 \$959,908 Inc. \$61.013 Charges....... 575,386 542,950 Inc. 32,436 \$445,535 \$416,958 Inc. \$28,577 Surplus ... TAZOO AND Mº881881PPL The Vazoo and Mississippi Valley Railroad Com-pany reports for the year ended June 30: 1903. 1902. Changes Gross earnings . \$7,330,085 \$8,587,356 Inc. \$742. Op. ex. & taxes . 5,673,160 4,704,937 Inc. 668. Net earnings . .\$1,856,925 \$1,882,419 Dec. \$225,491

Net earnings . \$1,856,925 \$1,882,419 Dec. \$225,491
DELAWARK AND HUDBON.
The Delaware and Hudson reports its leased
lines for the quarter ended June 30, as follows.
Albany and Susquehanna:
1903. 1902. Changes
Gross earnings. . \$1,218,580 \$1,008,910 Inc. \$208,670
Oper. expenses. . . 725,667 632,815 Inc. 93,352 Net earnings ... \$492.913 \$377.595 Inc. \$115.318 Charges 311.278 302.659 Inc. 8.617 \$181,637 \$74,936 Inc. \$106,701 \$953.798 \$1,123,063 Dec. \$169,270 Surplus . . Rensselaer and Saratoga and Adlrondack: Gross earnings ... \$820,886 \$732,128 inc. \$88,758 Oper, expenses ... 630,633 577,047 inc. 58,586 Net earnings ... Charges. \$190.253 \$155,081 Inc. \$35,172 316,472 328,899 Dec. 12,427 \$126,219 \$173,818 Dec. \$47.509 Fiscal year Gross earnings....\$3,299,117 \$2,913,355 Inc. \$385,762 Oper, expenses.... 2,301,680 1,958,302 Inc. 343,378 Net earnings.... \$997,437 \$955,053 Inc. \$42,384 Charges...... 1,282,181 1,271,188 Inc. 10,493 Deficit..... \$284,744 \$316,135 Dec. \$31,381 New York and Canada:
Gross earnings.... \$357,903 \$392,526 Inc. \$55,377
Oper. expenses... 216,374 180,376 Inc. 35,998 Charges.....

Net earnings.... \$141,529 \$122,150 Inc. \$19,379 Barges..... 91,993 93,916 Dec. 1,923 Surplus...... \$49,536 \$28,234 Inc. \$21,302 Fiscal year:
Gross earnings....\$1,357,423 \$1,171,758 Inc. \$185,675
Oper, expenses.... 780,028 650,228 Inc. 109,890 Net earnings..... \$597,405 \$521,530 Inc. \$75,875 Charges........ \$69,848 \$78,623 Dec. \$775 Charges \$227,587 \$147,907 Inc. \$79,650 WESTERN NEW YORK AND PENNSYLVANIA The Western New York and Pennsylvania Railway Company reports for the quarter ended June 30:

Gross earnings . \$1,451,617 \$1,171,992 Inc. \$279,825 Oper. eapenses . 1,350,920 1.108 808 Inc. 242,170 Net earnings . . \$100,697 \$63,184 Inc. \$37,517. Fixed charges . . \$24,189 \$20,564 Inc. \$3,625 Net deficit..... \$223,492 \$257,380 Dec. \$33.889

DAILY TREASURY STATEMENT. WASHINGTON, Aug. 14.—The cash statement of the receipts and expenditures of the Treasury shows: This day, This month, Fiscal year, \$1,806,474 \$24,457,237 \$73,068,813 (cs., 1,420,000 20,930,000 77,318,188

Surplus ... \$186,474 \$3,527,237Def \$4,249,375 \$26,218. National bank notes received for redention, \$840,981. The cash statement of the United States Treasurer for Aug. 14 shows:

TRUST PUND. \$150,000 (17) Gold coin Held against notes and certificates issued\$994,625,500 GENERAL PUND. GENERAL FUND.

Gold coin and bullion.

Gold certificates.

Standard silver doilars

Silver certificates.

Silver bullion Silver buillon United States notes Treasury notes of 1890 National bank notes Subsidiary silver and minor coin \$170,633,425 Awaiting reimbursement

GETS A ROCHESTER COMPANY. Actna Indemnity Changes Stock With the

Title and Guarantee Co.

The Aetna Indemnity Company of Har ford has secured control of the Title and Gurantee Company of Rochester, by an exchange of stock, share for share, with the stockholders of the Rochester company. The latter is capitalized for \$150,000 has assets of \$210,168 and a net surplus of \$67,145. The president of the Aetna Indemnity

Company, which has its main office in this city, is Charles N. Lindley. E. H. Gary of the United States Steel Corporation is a director.

To Buy the Hoosae Tunnel Road? BENNINGTON, Vt., Aug. 14.- It is said that regotiations are pending for the purchase by the Central Vermont Railroad of the Hoosac Tunnel and Wilmington Railroad The intended conversion of the latter into a standard gauge and a project to build a the New York, New Haven and Hartford Railroad at Northampton are also reported it is understood that the Boston and Maine road has been concerned in the negotiations.

Live Stock Market.

FRIDAY, Aug. 14.

Receipts of beeves were 226 cars or 3,863 hear including 40 cars for export alive, 112 for shaighterers, and 24 for the market, making, with previous arrivals, 34 on sale. Good steers were in denau and firm to 10e, higher; medium and commo grades opened slow but steady; common steriles closed easter; bulls were 10c, off, cows steady 15e, lower 2 cars cattle unsolid common. and arm to 10c, higher; medium and common steps closed easter; bulls were 10c, off cows steady in 15c, lower, 2 cars cattle unsold, common steps closed easter; bulls were 10c, off cows steady in 15c, lower, 2 cars cattle unsold, common in choice native steers sold at \$4,050,05 per 100 lbs stags at \$30,054,00 bulls at \$2,500,35,20 cows at \$1,500,354,00. City dressed native beef sides steady at \$1,040,00 bulls at \$2,500,35,20 cows at \$1,050,055,00 beef by for inferior to choice quality Liverpool and London cables quoted like cattle steady at 104,00 lbs, per lb. dressed weight; sfew tops seiling at London at 113,40 sheep slow at 116,12c, dressed weight; refrigerator beef lower at 184,00 kg, per lb. Exports to day, 1,450 quarters of beef; to morrow, 1,553 beeves, 500 sheep, and 1,550 quarters of beef.

Receipts of calves were 100 head, all for the market, making, with the stale stock, 1,360 on sale. Vestwere in moderate request and steady; grassers and buttermilies nominal. Inferior to prine weaks sold at \$5,038 per 100 lbs, tops at \$2,55,5 a few mixed and fed calves at \$4,250,65,50 city dressed years steady at \$92,12c per lb. with a few extra prine carrasses selling at 125c, country dressed A80,115,6c; dressed grassers and buttermilies at 60,00.

Receipts of sheep and lambs were 5,790 head, all for the market, and with the stale stock, there were 31 cars on sale. Good sheep were in fair demand and steady; lambs slow and 150,25c. lower; about 6 cars were held over Common to choice sheep sold at \$2,500,5 per 100 lbs., a few choice wethers at \$4,50; common to choice lambs at \$50, dressed lambs slow at \$1,201 lc.

Receipts of hogs were 2,380 head, all for slaughterers with the exception of 10 head. Market almost nominal but lower. State and Pennsylvania hogs were fairly quotable at \$3,004,30 fer) looks, pigs laciuded; mixed Western hogs at \$5,505,50.